NIRAJ KUMAR JAISWAL

Consolidated Balance Sheet as at 31st March, 2024

(All Amounts in Rs.)

	Particulars	Note No.	As at 31st March, 2024	As at 31st March, 2023
I.	**EQUITY AND LIABILITIES**			
(1)	**Owners' Funds**			
	Owners Capital Account	2	103,218,791.96	23,446,725.44
			103,218,791.96	**23,446,725.44**
(2)	**Non-Current Liabilities**			
	Long- Term Borrowings	3	-	63,349,341.89
			-	**63,349,341.89**
(3)	**Current Liabilities**			
	(a) Trade Payables:-	4		
	i) total outstanding dues of Micro, Small & Medium Enterprises and			
	ii) total outstanding dues of Creditors other than Micro, Small & Medium Enterprises		13,227,298.87	11,629,528.76
	(b) Other Current Liabilities	5	126,133,768.13	105,865,496.97
			139,361,067.00	**117,495,025.73**
	TOTAL		**242,579,858.96**	**204,291,093.06**
II.	**ASSETS**			
(1)	**Non-Current Assets**			
	(a) Property, Plant & Equipment and Intangible Assets	6		
	Property, Plant and Equipment		52,182,261.11	13,079,603.15
	Intangible Assets		9,000.00	12,000.00
	(b) Investments	7	200,000.00	200,000.00
			52,391,261.11	**13,291,603.15**
(2)	**Current Assets**			
	(a) Inventories	8	73,762,495.13	62,460,647.36
	(b) Trade Receivables	9	14,717,569.00	13,722,802.00
	(c) Cash and Bank Balances	10	1,918,492.29	8,163,496.05
	(d) Short-Term Loans and Advances	11	99,790,041.43	106,652,544.50
			190,188,597.85	**190,999,489.91**
	TOTAL		**242,579,858.96**	**204,291,093.06**
	Significant Accounting Policies	1	-	-

The accompanying notes form an integral part of financial statements.

As per our Report of even date attached

For Kalpana Kalyani & Associates
Chartered Accountants
Firm Regn No. 325657E

Kalpana

Kalpana Maheshwari
Proprietor
Membership No 062971
Place : Kolkata
Date : 04.10.2024

Niraj Kumar Jaiswal
(Proprietor)

NIRAJ KUMAR JAISWAL

Consolidated Statement of Profit and Loss for the year ended 31st March, 2024

(All Amounts in Rs.)

	Particulars	Note No.	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2023
I.	Revenue from operations	12	190,191,371.59	218,885,206.58
II.	Other income	13	161,165.06	7,202.00
III.	**Total Income (I + II)**		**190,352,536.65**	**218,892,408.58**
IV.	**Expenses:**			
	Cost of goods sold	14	140,411,486.67	187,792,722.34
	Employees benefits expenses	15	6,743,193.00	5,594,779.00
	Finance Cost		1,984,520.11	5,477,583.95
	Depreciation and amortisation	6	1,670,464.00	1,469,879.00
	Other expenses	16	35,411,718.85	11,341,687.56
	Total expenses		**186,221,382.63**	**211,676,651.85**
V.	Profit/(Loss) for the year (III- IV)		**4,131,154.02**	**7,215,756.73**

Significant Accounting Policies 1

The accompanying notes form an integral part of financial statements.

As per our Report of even date attached

For Kalpana Kalyani & Associates

Chartered Accountants

Firm Regn No. 325657E

Kalpana

Kalpana Maheshwari

Proprietor

Membership No 062971

Place : Kolkata

Date : 04.10.2024

KALPANA KALYANI & ASSOCIATES Chartered Accountants M.NO - 062971 FRN-325657E

Niraj Kumar Jaiswal

Niraj Kumar Jaiswal

(Proprietor)

Niraj Kumar Jaiswal

Notes to Consolidated Financial Statements for the Year Ended 31st March, 2024

(All Amounts In Rs.)

Note 2

Owners's Capital Account

Particulars	31st March,2024	31st March 2023
Balance as per the last financial statement	23,446,725.44	8,509,298.80
Add: Capital Introduced during the year	92,380,793.00	26,541,250.00
Add: Net Profit during the year	4,131,154.02	7,215,756.73
Less: Income Tax Paid	4,375,360.00	3,935,579.50
Less: Capital withdrawn during the year	12,364,520.50	14,884,000.59
Total	**103,218,791.96**	**23,446,725.44**

Note 3

Long-Term Borrowings

Particulars	31st March,2024	31st March 2023
Secured		
Term Loans from Banks		
SBI Bank Term Loan 1	-	36,151,474.00
SBI Bank Term Loan 2	-	18,334,613.00
HDFC Bank Auto Loan	-	3,790,651.59
SBI Home Loan	-	4,378,134.00
SBI Auto Loan	-	694,469.30
Total	-	**63,349,341.89**

Note 4

Trade Payables

Particulars	31st March,2024	31st March 2023
Dues of Micro, Small and Medium Enterprises		
Dues of Creditors other than Micro, Small and Medium Enterprises	13,227,298.87	11,629,528.76
Total	**13,227,298.87**	**11,629,528.76**

Note 5

Other Current Liabilities

Particulars	31st March,2024	31st March 2023
Advance from Related Parties	19,724,010.00	-
Advance from Other parties	104,133,683.00	103,911,401.00
Statutory Liabilities payable	558,171.93	1,343,906.87
Audit Fees payable	54,000.00	31,500.00
Accounting Charges Payable	25,000.00	25,000.00
Employees benefits expenses payable	655,611.00	476,295.00
Electricity Charges Payable	96,063.00	46,669.10
Liabilities for other expenses	887,229.20	30,725.00
Total	**126,133,768.13**	**105,865,496.97**

Note 7

Investments

Particulars	31st March,2024	31st March 2023
Sri Shyam Construction	200,000.00	200,000.00
Total	**200,000.00**	**200,000.00**

Note 8

Inventories

Particulars	31st March,2024	31st March 2023
Raw Materials	506,816.96	878,768.77
Work In Progress	72,949,688.04	61,414,315.85
Finished Goods	298,333.50	161,808.00
Scrap	7,656.63	5,754.74
	73,762,495.13	**62,460,647.36**

KALPANA KALYANI & ASSOCIATES Chartered Accountants M.NO.- FRN-325 ★

Niraj Kumar Jaiswal

Niraj Kumar Jaiswal

Notes to Consolidated Financial Statements for the Year Ended 31st March, 2024

(All Amounts in Rs.)

Note 9

Trade Receivables

Particulars	31st March,2024	31st March 2023
-Secured & considered good	-	-
-Unsecured & considered good	14,717,569.00	13,722,802.00
Total	**14,717,569.00**	**13,722,802.00**

Note 10

Cash & Bank balances

Particulars	31st March,2024	31st March 2023
Cash & Cash Equivalents:		
Balances with bank		
Current Account with SBI, Kalyani Br.	614,629.94	3,101,917.09
Current Account with RBL, Kalyani Br.	4,900.00	4,900.00
Current Account with PNB, Kalyani Br.	3,363.00	3,363.00
Current Account with Union Bank of India, Kalyani Br.	92,389.35	57,206.96
Cash on hand	1,203,210.00	4,996,109.00
Total	**1,918,492.29**	**8,163,496.05**

Note 11

Short- Term Loans & Advances

Particulars	31st March,2024	31st March 2023
Advance to parties	31,503,266.26	21,150,502.45
Advance to Related Parties	67,696,450.00	83,622,278.00
Security Deposits	83,443.00	1,077,144.00
Input GST credit receivable	472,884.00	115,410.05
Input GST credit receivable(unclaimed)	11,413.17	-
GST Advance (cash ledger)	1,455.00	682,777.00
TDS AY 2023-24	19,670.00	4,210.00
TCS	1,460.00	223.00
Total	**99,790,041.43**	**106,652,544.50**

Note 12

Revenue from Operations

Particulars	2023-2024	2022-2023
Sale of Flats	180,605,394.00	214,236,754.00
Sale of Machinery Tools	1,669,168.92	319,150.00
Rent Income	6,869,488.56	4,327,873.07
Food Sales	1,047,320.11	1,429.51
Total	**190,191,371.59**	**218,885,206.58**

Note 13

Other Incomes

Particulars	2023-2024	2022-2023
Discount and Round Off	9,165.06	-
Bad Debts Recovery	152,000.00	
Miscellaneous Income	0.00	7,202.00
Total	**161,165.06**	**7,202.00**

Note 14

Cost of goods sold

Particulars	2023-2024	2022-2023
<u>Cost of Raw Material consumed</u>		
Inventory at the beginning of the year	878,768.77	937,834.12
Add: Purchases during the year	114,315,063.47	159,445,404.55
Less Inventory at the end of the year	506,816.96	878,768.77
Cost of Raw Material consumed (A)	114,687,015.28	159,504,469.90
<u>**Change in Inventory of Work in Progress, Finished Goods**</u>		
Inventories at the beginning of the year		
(i) Work-in Progress	61,414,315.85	46,972,077.15
(ii) Finished Goods	161,808.00	303,389.99
(iii) Scrap	5,754.74	5,254.24
	61,581,878.59	47,280,721.38

Niraj Kumar Jaiswal

Notes to Consolidated Financial Statements for the Year Ended 31st March, 2024

(All Amounts in Rs.)

Inventories at the end of the year		
(i) Work-in Progress	72,949,688.04	61,414,315.85
(ii) Finished Goods	298,333.50	161,808.00
(iii) Scrap	7,656.63	5,754.74
	73,255,678.17	61,581,878.59
Decrease/(Increase) in Inventory of Work in Progress, Finished Goods(B)	(11,673,799.58)	(14,301,157.21)
Food and Grocery Purchase(C)	206,470.81	220.17
Direct Expenses		
Labour Charges	24,771,046.00	24,685,948.00
Wages, bonus , PF ESI, etc	1,545,300.00	1,329,414.00
Building Site Expenses	-	2,262,005.51
Shipping & Freight Charges	9,711.86	12,000.00
Electric Transformer & service connection Charges	3,961,670.00	3,789,802.00
Cost of Lift	2,294,923.74	678,016.10
Municipality Tax & Mutation charges	3,315,932.80	9,342,794.80
Power & Fuel	435,426.00	404,356.00
Room Service Charges	-	-
Revenue Share Charges	755,917.56	84,853.07
Consumable Stores	101,872.20	-
Total Direct Expenses (D)	**37,191,800.16**	**42,589,189.48**
TOTAL (A+B+C+D)	**140,411,486.67**	**187,792,722.34**
Less: Cost of Constructed units for separate business	-	-
Cost of goods sold	**140,411,486.67**	**187,792,722.34**

Note 15
Employee Benefits Expenses

Particulars	**2023-2024**	**2022-2023**
Salary,Bonus, PF, ESI etc	6,735,793.00	5,547,934.00
Staff Welfare	7,400.00	46,845.00
Total	**6,743,193.00**	**5,594,779.00**

Note 16
Other Expenses

Particulars	**2023-2024**	**2022-2023**
Accounting Charges	25,000.00	25,000.00
Advertisement	545,328.10	86,065.98
Audit Fees	60,000.00	35,000.00
Bank Charges	22,434.49	25,799.97
Broadband expenses	12,000.00	9,000.00
Brokerage & Commission	327,529.41	600,000.00
Convenience Fees	2,251.38	-
Demolition Salvage	200,000.00	-
Donation & Subscription	174,700.00	448,600.00
Electric Charges	839,402.00	574,827.44
Freight	1,450.00	-
Input GST Unclaimed	14,049,373.30	360,240.88
GST charges	1,546,107.32	1,011,136.54
GST paid(earlier years)	4,856,511.58	1,099,666.00
GST Interest & Late fees	87,593.00	56,218.00
House Keeping & Cleaning Expenses	47,752.46	117,300.00
UPI & GPRS monthly service charges	5,230.63	12,433.80
Gas & Fuel Charges	12,680.00	46,713.00
Security guard charges	294,948.00	278,000.00
Insurance charges	-	70,345.00

KALYANI & ASSOCIATES Chartered Accountants

Niraj Kumar Jaiswal

Niraj Kumar Jaiswal

Notes to Consolidated Financial Statements for the Year Ended 31st March, 2024

(All Amounts in Rs.)

Interest on TDS	72,986.00	17,889.00
Car Maintenance Charges	80,697.00	-
Rent & Maintenance charges	957,319.74	775,934.92
Computer Expenses	35,110.17	6,000.00
Sales Promotion expenses	-	240,963.88
Laundary Charges	-	176.75
Loan Prepayment Penalty	409,243.51	-
Pest Control Service	66,900.00	6,000.00
POS Rent	3,097.50	5,399.50
Printing & Stationery	119,917.00	267,990.00
Professional & consultancy Fees	127,000.00	251,900.00
Rates & Taxes	11,120.00	11,105.00
Service Charges	47,459.41	-
Share of Joint Venture Profit	4,963,500.00	2,080,000.00
Repair & Maintenance	1,694,962.18	547,353.71
Discount & Round off	137.52	32,167.55
Sundry balance w/off	1,434,499.00	2,088,373.64
Misc Expenses	1,869,348.15	90,491.00
Website Maintenance	2,000.00	6,500.00
Loan Processing Fees	-	25,000.00
Telephone and Internet Expenses	3,750.00	-
Travelling and Conveyance	65,000.00	32,096.00
Trade License	21,326.00	-
Debt Recovery Agency charges	280,700.00	-
Fire Brigade expenses	35,354.00	-
Total	**35,411,718.85**	**11,341,687.56**

Note 17: Closing Balances of Trade Receivables , Advance to and from Parties and Trade Payables are subject to confirmation from Parties In the opinion of the management, there will not be any material change in the balances of these parties. Adjustments, if any, will be accounted for as and when balances are confirmed.

	31.03.2024	31.03.2023
Note 18: Contingent Liabilities (to the extent not provided for)	NIL	NIL

Note 19: Previous year figures have been regrouped or rearranged wherever necessary, to confirm to the current year's classification.

Note 20: The enterprises have not received any intimation under Micro, Small and Medium Enterprises Development Act, 2006 from its suppliers and hence disclosure if any relating to the amounts unpaid at the year-end and interest , if any, for the delayed payment beyond the appointed day under the said Act cannot be ascertained in these cases.

Niraj Kumar Jaiswal

Notes to Consolidated Financial Statements for the Year Ended 31st March, 2024

Note 6: Property, Plant & Equipment and Intangible Assets

(Amount in Rs)

Assets	Rate of Depreciation	WDV as on 01.04.2023	Additions during the Year		Sales/ Deductions during the year	Total as on 31.03.2024	Depreciation for the year	WDV as on 31.03.2024
			Before 30.09.2023	After 30.09.2023				
Property , Plant & Equipment								
Land	0%	4,500,000 00	3,400,000.00	29,733,200.00	-	37,633,200.00	-	37,633,200 00
Factory Land & Shed	0%	790,664.00	-	-	-	790,664.00	-	790,664.00
Building	10%	3,387,385 78	-	5,211,430 48	-	8,598,816.26	599,311.00	7,999,505.26
Motor Car	30%	1,552,280.00	-	-	-	1,552,280.00	465,684.00	1,086,596 00
Plant and Machinery	15%	2,521,845 13	25,107.26	1,858,309.22	-	4,405,261.61	521,416.00	3,883,845.61
Furniture	10%	271,524.00	-	512,503.00	-	784,027.00	52,777.00	731,250 00
Computer	40%	55,904.24	-	29,572.00	-	85,476.24	28,276.00	57,200 24
Total(A)		**13,079,603.15**	**3,425,107.26**	**37,345,014.70**	-	**53,849,725.11**	**1,667,464.00**	**52,182,261.11**
Previous Year(Total A)		**13,554,198.60**	**31,354.24**	**959,929.31**	-	**14,545,482.15**	**1,465,879.00**	**13,079,603.15**
Intangible Assets								
Computer Software	25%	12,000.00	-	-	-	12,000.00	3,000.00	9,000.00
Total(B)		**12,000.00**	-	-	-	**12,000.00**	**3,000.00**	**9,000.00**
Previous Year(Total B)		-	**16,000.00**	-	-	**16,000.00**	**4,000.00**	**12,000.00**
Grand Total(A+ B)		**13,091,603.15**	**3,425,107.26**	**37,345,014.70**	-	**53,861,725.11**	**1,670,464.00**	**52,191,261.11**
Previous Year(Grand Total A+B)		**13,554,198.60**	**47,354.24**	**959,929.31**	-	**14,561,482.15**	**1,469,879.00**	**13,091,603.15**

KALPANA KALYANI & ASSOCIATES Chartered Accountants

Niraj Kumar Jaiswal